South African Revenue Service

INCOME TAX — ITA34

Notice of Assessment

[redacted]

Enquiries should be addressed to SARS:

Contact Centre

ALBERTON

1528

Tel: 0800007277 Website: www.sars.gov.za

Details

Always quote this reference number when contacting SARS

Reference number:	[redacted]
Document number:	[redacted]
Date of assessment:	**2022-08-10**
Year of assessment:	**2022**
Type of assessment:	**Original Assessment**
Period (days):	**365**
Payment Due date:	**2022-09-01**
Interest free period/ Grace period until:	**2023-01-31**
PRN Number	[redacted]

Balance of Account after this Assessment

Description	Amount
Amount refundable to you by SARS	-40117.68

Compliance Information

Unprocessed payments	0.00	**Provisional taxpayer**	N
Selected for audit or verification	N		

Assessment Summary Information

	Previous Assessment	Current Assessment	Account Adjustments
Income	0.00	1712203.00	
Deductions allowed	0.00	-544649.00	
Taxable income / Assessed Loss	0.00	1167554.00	
Calculated Tax Liability:			
Assessed tax after rebates (Tax calculated, Including Foreign Tax Credits discharged / refunded & additional tax / penalties)	0.00	355338.14	
Tax credits and adjustments	0.00	-395455.82	
Assessment Result	0.00	-40117.68	
Net credit amount under this assessment			-40117.68
Less:			
Add:			
Net credit amount			-40117.68

Dear [redacted]

Your assessment for the 2022 year of assessment has been concluded and the assessment summary as well as the current balance on your account are reflected above. Please note that in the case of a debit balance on your account further interest may accrue.

Payments are to be made electronically or at any branch of the banks listed below. When you make a payment, please use the payment reference number (PRN). The following payment channels are available to you:
- Via SARS eFiling (www.sars.gov.za)
- Via MobiApp
- Electronically using internet banking (EFT - electronic fund transfer)
- At a branch of one of the following banking institutions: ABSA, Capitec, FNB, Nedbank or Standard Bank.
- For more details on payments process details visit the SARS website (www.sars.gov.za)

A detailed statement of account (including all amounts payable or refundable under any previous assessment, refunds, payments, and interest), may be requested from SARS through the following channels:
- Electronically via eFiling or the MobiApp (if you are registered as an eFiler)
- Call the SARS Contact Centre
- At your nearest SARS branch by appointment. To book an appointment visit the SARS website.

The reference to additional tax/understatement penalty in this notice of assessment depends upon the circumstances.
(i) If additional tax was imposed before the commencement date of the Tax Administration Act (TAA) then adjustment to that additional tax may be made by an assessment issued in terms of the TAA after the commencement date of the TAA
(ii) An assessment issued after the date of commencement of the TAA, in respect of any period that preceded the commencement date of the

TAA, may be subject to the imposition of an Understatement Penalty in terms of the TAA as an "understatement" is considered to be a continuing act or omission in terms of the TAA
(iii) An assessment issued after the commencement date of the TAA, for a period that commences after the commencement date of the TAA, may include the levy of an Understatement Penalty.

The amounts of income included and deductions allowed in calculating this assessment is reflected below. It is very important that you verify these to ensure that:
1. The amounts are correct
2. All your taxable income and allowable deductions for the year are reflected

If you are of the view that the assessment contains a processing, calculation or other error(s), you should submit a request for correction (RFC).

If you are unsure as to how the assessment was concluded or the reasons for any of the adjustments made, you may within 30 business days of this assessment, submit a Request for Reasons, using the SARS prescribed form available on eFiling or at your nearest branch.

If you are aggrieved by this assessment, you may submit a Notice of Objection by using the SARS prescribed form available on eFiling or at your nearest branch. This must be done within 30 business days from the date of this assessment. If a Request for Reasons was submitted, the notice of objection must be submitted within 30 business days after the delivery of the outcome notification.

NOTE: Your obligation to pay any amount due is not suspended by request for correction, any objection or appeal. However, SARS will consider a motivated application for the suspension of payment as provided for in the Tax Administration Act, for instances where an amount due is, or will be, subject to objection or appeal.

Sincerely
ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

SARS
South African Revenue Service

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Reference number: [redacted]
Document number: [redacted]
Year of assessment: 2022

Income

Code	Description and detail	Computations & adjustments	Amount assessed
Employment income [IRP5/IT3(a)]			1711209.00
3601	Income - taxable	1142550.00	1142550.00
3605	Annual payment - taxable	44250.00	44250.00
3701	Travelling allowance	198739.00	198739.00
3825	Provident fund contributions Fringe Benefit (defined contribution)	161497.00	161497.00
3810	Medical Scheme Fees Fringe Benefit	74640.00	74640.00
3702	Re-imbursive travel allowance - taxable	53336.00	53336.00
3801	General Fringe Benefits	22573.00	22573.00
3802	Use of motor vehicle	13624.00	13624.00
Distribution from a Real Estate Investment Trust (REIT) / Taxable Local Dividends			994.00
4238	Distribution from REIT/Taxable Local Dividends	1989.00	994.00
	Married in community of property - 50% adjustment	-995.00	
Income			1712203.00

Deductions allowed

Code	Description and detail	Computations & adjustments	Amount assessed
Retirement fund contributions			-350000.00
4029	Retirement fund contributions	349999.00	-350000.00
	Amount b/f from previous year	13294.00	
	Pension fund contributions	188502.00	
	Provident fund contributions	161497.00	
	Amount c/f to next year	-13293.00	
	Deduction limited to lessor of R350 000 or (27,5% of the greater of the taxable income R 1517554.00 or remuneration R 1615401.00)		
	Deduction limited to Taxable income excluding CGT R 1517554.00, excess amount R 0.00 included in carry-over amount		
Travel claim against allowance			-194649.00
	Vehicle 1		
	Logbook used	Y	
	Purchase Agreement	Yes	
	Date of Purchase	2018-04-18	
	Vehicle registration	[redacted]	
	Cost price or cash value	548168.00	
	Kilometres travelled for the period	2021-03-01 - 2022-02-28	
	Opening kilometres	124693	
	Closing kilometres	161467	
	Total kilometres	36774	
	Business kilometres claimed	31597	
	Business kilometres allowed	31597	
	Deemed Expenditure		
	Fixed cost based on cost price or cash value	135746.00	
	Fixed cost per kilometre	3.69	
	Petrol per kilometre	1.67	
	Maintenance per kilometre	0.80	
	Total cost per kilometre	6.16	
	Business kilometres (deemed or actual) x calculated cost per kilometre	194649.00	
4014	Travel expenses-fixed cost	194649.00	-194649.00
Other deductions			0.00
4003	Provident fund contributions	0.00	0.00
	Amount b/f from previous year	13514.00	
	Amount c/f to next year	-13514.00	
Deductions Allowed			-544649.00

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Taxable income

Code	Description and detail	Amount assessed
	Taxable income – subject to normal tax	1167554.00

Tax calculation

Code	Description and detail	Computations & adjustments	Amount assessed
	Normal tax		387084.14
	Rebates		-31746.00
	Primary	15714.00	
	Medical Scheme Fees Tax Credit	16032.00	
Subtotal			355338.14
	Employees' tax		-395455.82
4102	PAYE - pay as you earn	395455.82	
	Previous assessment result		0.00
Net amount refundable under this assessment			-40117.68

*This amount is separately reflected on your Statement of Account.

Notes

			Amount assessed
	1 Information declared that impacts this assessment:		
	Married in community of property	Y	
	Medical Rebates for persons below 65 without a disability		16032.00
	Amount claimed i.r.o. total medical contributions made to this scheme (including contributions made by your employer and / or subsidies from former employer)	74640.00	
	Contributions made to medical aid	74640.00	
	Medical Scheme Fees Tax Credit:		16032.00
	202103 5	1336.00	
	202104 5	1336.00	
	202105 5	1336.00	
	202106 5	1336.00	
	202107 5	1336.00	
	202108 5	1336.00	
	202109 5	1336.00	
	202110 5	1336.00	
	202111 5	1336.00	
	202112 5	1336.00	
	202201 5	1336.00	
	202202 5	1336.00	
	Additional Medical Expenses Tax Credits		0.00
	(((74640.00 - (16032.00 x 4)) + 1111.00)-(7.5% x 1167554.00)) x 25%		
2	**Tax free investment contributions**		
	Contributions - Balance carried forward from previous year of assessment	69000.00	
	Contributions - Current year	36000.00	
	Contributions - Balance carried over to subsequent year of assessment	105000.00	